

Minutes

WVS&RC Annual General Membership Meeting

March 11, 2008

Attendees: Barney Bernstein, Rich Wessel, Lori Campoli, Susan Greenham, Sean Ahr, Christy Johnson, Cathy Bond, Teresa Baumgartner, Carol Gillespie, Raelene Daley, Sheryl Duke, and general members

1. Opening Remarks -- by Barney Bernstein

- 2007 Improvements to WVSRC (>\$70,000 invested)
 - i. Tennis courts resurfaced, new nets & poles
 - ii. New Deck at pool
 - iii. New fences at pool and tennis courts
 - iv. Club house floor replaced & paint updated

2. Review 2/27/08 Meeting Minutes

Lori Campoli requests update to include submission of her fees for bookkeeping & website domain

3. Financial Report Summary -- by Lori Campoli & Christy Johnson

- Overall income up 6% from 2006 to \$199K (net income \$24K without updates to property)
- Youth Sports with \$3600 positive cash flow (1st + cash flow ever for YS)
- Social with negative cash flow of \$3600
- Mortgage refinancing for major repairs in 5/07
- 2008 Budget presented
 - discussed possible membership cap in future (full family vs. empty nesters)
 - additional income opportunities to include increasing social income, maintaining + Youth Sports cash flow, increasing concessions, and raising clubhouse rental fee by \$25

4. Youth Sports Update -- by Christy Johnson

- 3 Swim coaches hired
- Dive Team coach offers on the table
- Tennis Team will have two head coaches this year to decrease size of practices to 12 kids/practice
- Sign-ups for 2008 season are April 19th
- Looking for parent representative volunteers for all teams

5. Membership Update -- by Susan Greenham

- For 2007, total membership 302 with breakdown as follows: 66 annuals, 42 empty nesters, 131 permanent members, and 63 partial permanent members.
- 41 new members in 2007 (18 annual, 20 partial permanent, & 3 stock transfers)

6. New Ongoing Business -- by Barney Bernstein

- Security Camera installation in 2008 due to vandalism last season
- Re-keying will occur for basketball courts, tennis courts, & play area.

- Play area will be improved
- New additional deck is currently on hold until after 2008 season
- Computer/POS – will look into whether or not it needs to be replaced or leased by Pool Specialist
- Number of tables, chairs, and lounges will be increased in the pool area

*******It was brought to the attention of the board that many members whose children will be starting year-round school this summer have concerns about joining the pool this year. They are concerned about the pool hours & length of the season as it relates to the amount of time their families will be able to utilize pool services. Board members will look into this issue & provide a possible list of solutions to meet the changing needs of our members.***

7. Nominations to Board

- Thanks to those who are rotating off board for their service.
- Sheryl Duke, Raelene Daley, Cathy Bond, & Teresa Baumgartner were all nominated and approved as new board members.

8. Adjourned General Meeting by Barney Bernstein

Closed Board Meeting

-Brief Meeting occurred to set board positions for 2008. All agreed to participate on the board in the following capacities:

- Barney Bernstein – President
- Susan Greenham – Vice President/ Pool Specialist Liaison
- Sheryl Duke – Secretary
- Sean Ahr – Grounds
- Christy Johnson – Youth Sports
- Cathy Bond – Social
- Carol Gillespie -- Tennis
- Teresa Baumgartner – Membership
- Rich Wessel – At large/rentals

-Agreed to schedule upcoming board meetings on the 3rd Tuesday of every month.

UPCOMING EVENTS:

- Next Board Meeting Tuesday, April 15, 2008 at 7:00 pm
- Annual Clean-up Day -- April 12th
- Youth Sports Sign-up Day – April 19th 9 - 12